



COOPERATIVE

All Locations

## General Grain Policies

September 1, 2024

**All grain must be declared as SPOT, CONTRACT, DELAY PRICE at time of delivery or it will be considered put into STORAGE.**

### GRAIN DISCOUNTS

All grain will be discounted on a load-by-load basis. Each load will be probed to get a representative sample. If necessary, pit samples may be taken, and any load found to contain excessive variations in any grade factor will be graded per the higher grade. The current scale of discounts will apply. The seller has the option of requesting official grades by a federal grain inspector on any contested sample. The seller shall stand all costs of such grades and these grades will be final.

### CASH SELLING

Grain that is delivered and sold as "spot" will be priced using the closing price at the end of the day unless otherwise specified. Other contract alternatives:

#### **Basis Contracts:**

Initiation Fee: 0 Rolling Fee: 2 cents/bushel per roll +/- the spread

#### **HTA Contracts (5,000-bushel increments):**

Inquire regarding current fees to apply.

Fees will be deducted from the contracted futures price

Rolling Fee: 2 cents/bushel +/- the spread (no rolling between crop years)

### GRAIN CHECKS

Grain checks will be issued in the name of the entity identified on the scale ticket, and lienholder if applicable. A Grain Transfer Authorization Form must be completed if grain proceeds are to be paid to another entity. This entity must have an approved account with RVC prior to any payment.

### WAREHOUSE RECEIPTS

Grain to be stored at River Valley Cooperative will be put on Open Storage. Negotiable Receipts for loan purposes must have all discounts and fees along with 9 months of storage paid up front.

### DEFER PAYMENTS

River Valley Cooperative will offer producers the ability to defer the payment on grain sold. Payment can be deferred up to 15 months.

### TREATED GRAIN

Federal law prohibits commingling of treated seed with commercial grain and does not allow any tolerance for treated seed in grain. All treated seed should be kept well separated from commercial grain inventories.

### GMO VARIETIES

RVC requires notification prior to delivery of any grain that contains transgenic events not approved for US export markets. RVC reserves the right to refuse delivery of grain that contains unapproved traits, as not all RVC facilities will accept varieties not approved for export.

**\*\*All policies are subject to change without notice**

## 2024 Grain Programs

September 1, 2024

### STORAGE PROGRAMS

#### **CORN STORAGE CHARGES**

**Minimum Charge - 16 cents/bushel** to December 1, 2024. Thereafter, 4.0 cents/month (.1315 cents per bushel per day). The minimum storage charge, applicable freight and/or discounts will be invoiced November 30, 2024. Additional storage charges will be invoiced on 09/01/2025 or deducted from settlement if settled prior to that date. The minimum storage charge will be assessed and invoiced on unpriced old crop bushels on September 1, beginning with the 2024 crop.

#### **SOYBEAN STORAGE CHARGES**

**Minimum Charge - 18 cents/bushel** from harvest to December 1, 2024. Thereafter, 5.0 cents/month (.1644 cents per bushel per day). The minimum storage charge, applicable freight and/or discounts will be invoiced November 30, 2024. Additional storage charges will be invoiced on 09/01/2025 or deducted from settlement if settled prior to that date. A new minimum storage charge will be assessed and invoiced on unpriced old crop bushels on September 1, beginning with the 2024 crop. There will be a 1% shrink on all storage bushels.

#### **GRAIN BANK CHARGES**

6 cents per bushel minimum to December 1, 2024. Thereafter charges of 4.0 cents/month (.1315 cents/day) will apply on remaining bushels. Grain bank bushels removed or sold and not processed as feed, will be charged storage as described above. A new minimum storage charge and applicable freight and/or discounts will be invoiced when grain bank settlements are issued. Additional storage charges will be invoiced monthly.

#### **IN/OUT CHARGES**

In charge 8 cents/Out charge 8 cents. Only applies if grain is loaded out of storage or grain bank and not sold to RVC or ground through the feed mill.

### PRICE LATER PROGRAMS

#### **CORN/SOYBEAN PRICE LATER**

**Corn - for bushels delivered to River Valley locations only:** Free until 9/30/24, then 18 cents/bushel to December 1, 2024. Thereafter 4 cents/month. Price by August 31, 2025.

**Beans - for bushels delivered to River Valley locations only:** Free until 9/30/24, then 24 cents/bushel to December 1, 2024. Thereafter 5.0 cents/month. Price by August 31, 2025.

Price Later charges, grain discounts and freight charges will be deducted from the settlement at the time of pricing.

#### **CORN/SOYBEAN BASIS**

A 70% Advance payout is available for grain settled to a basis contract upon receipt of a signed Basis Fixed Contract.

Grain discounts and freight charges associated with a Basis Contract will be deducted from the settlement at the time pricing.

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# RIVER VALLEY COOPERATIVE

## Discount Schedules

September 1, 2024

### CORN - Storage

Drying Charge: 15.1% to 18.0%	Discount: <b>4.0 cents/point</b>
Drying Charge: 18.1% to 22.0%	Discount: <b>2.0 cents/point</b>
Drying Charge: 22.1% to 30.0%	Discount: <b>4.0 cents/point</b>

Corn over 30% moisture is subject to rejection.

Shrink: 14.1% to 30.0%	Shrink: <b>1.4%/point</b>
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Corn delivered for storage under 15% will have no charge for drying

### CORN – Contract/Spot/DP

**Moisture discounts on priced & NPE bushels above 15.0 will be \$0.05 per half % of moisture on all bushels.**

### SOYBEANS

**Moisture discounts on all bushels above 13.0 will be \$0.10 per half % of moisture on all bushels.**

**\*\*All discounts are subject to change without notice**

# RIVER VALLEY COOPERATIVE

## Discount Schedules

September 1, 2024

### CORN

Test Weight	53.9 - 50 lb.	1 cent per pound
	49.9 – 48 lb.	2 cents per pound
	47.9 – 46 lb.	3 cents per pound
	Under 46 lb.	4 cents per pound
Damage	5.0% - 8.0%	1 cent each 1%
	8.1%-15.0%	3 cents each 1%
	15.1%-20.0%	4 cents each 1%
	Over 20% subject to rejection	
Heat Damage	.3% - .5%	2 cents
	.6% - 5.0%	2 cents each .5%
	Over 5% subject to rejection	
Foreign Material	3.1% - 7.0%	1 cents each 1%
	7.1% - 15.0%	2 cents each 1%
	Over 15% subject to rejection	
Musty		5 cents
Sour		10 cents
COFO		10 cents/Subject to Rejection
Infested		10 cents/Subject to Rejection

Corn that tests higher than 20 ppb of Aflatoxin will be rejected.

### SOYBEANS

Test Weight	53.9 - 50 lb.	1 cent per pound
	49.9 – 48 lb.	2 cents per pound
	47.9 – 46 lb.	3 cents per pound
	Under 46 lb.	4 cents per pound
Damage	2.1% - 10.0%	2 cents each 1%
	10.1%-15.0%	3 cents each 1%
	15.1%-20.0%	5 cents each 1%
	Over 20% subject to rejection	
Heat Damage	.3% - .5%	3 cents
	.6% - 5.0%	3 cents each .5%
	Over 5% subject to rejection	
Foreign Material	Over 1.0% Deducted from weight.	
Musty		10 cents
Sour		15 cents
Heating or Hot		20 cents
COFO		20 cents/Subject to Rejection